

Roll No.

12758

**MBA 2 Yr. 4th Semester New Scheme
2019-20 Examination – July, 2021**

INSURANCE AND RISK MANAGEMENT

Paper : 20IMG24GF1

Time : Three hours] [Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : All question of Section 'A' are *compulsory*. Attempt any *four* questions from section 'B' selecting at least *one* question from each Unit.

SECTION – A

1. Explain the following in brief :

- (a) Discuss insurable risk.
- (b) Principle of indemnity.
- (c) Concepts of annuity.
- (d) Kinds of motor insurance policies.
- (e) Concept of re-insurance.
- (f) Risk avoidance.
- (g) Risk mitigation techniques.
- (h) Risk retention.

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SECTION – B

UNIT – I

- 2. Explain the relationship between the doctrine of indemnity and the principle of insurable interest.
- 3. Discuss the roles and functions of IRDA.

UNIT – II

- 4. Write note on :
 - (a) Health insurance in India.
 - (b) Insurance literacy in India.
- 5. Briefly explain the products offered by Life Insurance Corporation (LIC).

UNIT – III

- 6. Discuss the bases and mechanism for insurance premium calculation. <https://www.mdustudy.com>
- 7. What is claim settlement ? Explain the procedure of claim settlement in General Insurance.

UNIT – IV

- 8. What is risk management ? What are the factors to be considered while implementing the risk management technique ?
- 9. What is risk pricing ? Explain the process of risk control and risk reduction.

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