

Roll No.

12051

**MBA 2 Year 3rd Semester (CBCS)
(Re-appear) Examination – October, 2020**

INTERNATIONAL TRADE THEORY AND PRACTICE

Paper : 17IMG23GI2

Time : 1.45 Hours]

[Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : Attempt any *three* questions. All questions carry equal marks.

1. Write short notes on the following :

- (a) World Economy
- (b) Gains from trade
- (c) Tariff
- (d) Effects of a quota
- (e) Import substitution
- (f) Canalized trade

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- (g) Incentives for exporters
- (h) Import control regime
2. Explain the factors for growing importance of trade in World Economy.
 3. What is term of trade and discuss the significance of trade equilibrium ?
 4. What are the economic effects of tariff and tariff retaliation ?
 5. Discuss the repercussions of regional economic grouping on the strategy of international marketers.
 6. Explain the export promotion strategies and why they are important ?
 7. Discuss the rationale and working of free trade zones to assess export potential in specific markets.
 8. Discuss the impact of WTO provisions on the trade policy.
 9. Write a detail note on trends in India's foreign trade since 1991.