

UNIT – IV

8. Discuss the major Quantitative Trends in Indian Foreign Trade Policy since 1991.
9. What is WTO ? Discuss major provision of WTO and their impact on Trade Policy.

Roll No.

12051

MBA 2 Year 3rd Semester (CBCS) Examination – December, 2019

INTERNATIONAL TRADE THEORY AND PRACTICE
Paper : 17IMG23G12

Time : Three Hours]

[Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : Section-A contains eight short answer type questions of two marks each. All the questions are compulsory. Section-B attempt four questions in all, selecting one question from each Unit. All questions carry equal marks.

SECTION – A

1. Answer the following :

(a) Globalization

- (b) Two advantages of international trade
- (c) Protection
- (d) Countervailing duties
- (e) Export potential
- (f) Exhibitions
- (g) Software technology park scheme (STPS)
- (h) Import Control

SECTION – B

UNIT – I

2. What is Trade Theory ? Discuss the importance of Trade Theory for an IB manager.
3. Discuss Trade as an agent of Globalization. Highlight major gains from international trade.

UNIT – II

4. Explain the concept of Export subsidies. Discuss the advantages and disadvantages of Free Trade and Protection.
5. What is regional economic grouping ? Discuss its effect on strategies of international marketers.

UNIT – III

6. Discuss various Export promotion strategies along with their rationale.
7. Explain the concept of commercial intelligence. Discuss the role of commercial intelligence in international trade.