

Roll No.

12051

MBA 2 Year 3rd Semester (CBCS)

Examination – December, 2017

INTERNATIONAL TRADE THEORY AND PRACTICE

Paper : 16IMG23G12

Time : Three Hours]

[Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : Section-A contains eight short answer type questions of two marks each and is compulsory. Section-B attempt four questions, selecting one from each Unit. All questions carry equal marks.

SECTION – A

1. Write a short notes on the following :

- (a) Globalization
- (b) International Trade

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- (c) Tariff
 - (d) Economic Integration
 - (e) Exhibition
 - (f) Commercial intelligence
 - (g) Exporters schemes
 - (h) Dumping
5. Explain the different forms and levels of economic integration and also discuss the repercussions of regional economic grouping on the strategy of international marketers.

UNIT – III

6. Discuss the components and features of international trade policy.

7. Explain the rationale and working of free trade zones.

UNIT – IV

8. Discuss the impact of WTO provisions on trade policy.

9. Explain the recent trends in India's foreign trade.

SECTION – B

UNIT – I

2. Explain the nature, scope and importance of trade in world economy.

3. Discuss the significance of conceptual understanding of trade theory for IB manager.

UNIT – II

4. What is Tariff ? And also discuss the classification, economic effects and retaliation of tariff.