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MBA 2 Year 3rd Semester (CBCS) 2019-20

New Scheme Examination, December-2024

CORPORATE LAWS

Paper-20IMG23C2

Time allowed : 3 hours]

[Maximum marks : 80

Note : All questions of Section-A are compulsory. Attempt four questions from Section-B selecting at least one question from each unit. All questions carry equal marks.

Section-A

1. Write short note on the following : $8 \times 2 = 16$
- What is meant by Performance of Contract ?
 - What is meant by "goodwill" in a partnership firm ?
 - What is the role of the Registrar of Companies in India ?
 - Who is a 'Promoter' of a Company ?
 - What is the difference between an Express Contract and an Implied Contract ?

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- What is the difference between an Endorser and an Endorsee ?
- What is the difference between a prospectus and a statement in lieu of prospectus ?
- What is the meaning of the term 'Proxy' in a company meeting ?

Section-B

Unit-I

2. Answer the following :
- Describe the essentials of a valid contract.
 - What are the rights and obligations of an agent and principal in contract of agency ?
3. What is meant by a contract of bailment ? Discuss the rights and duties of bailee.

Unit-II

4. What is meant by "Transfer of Property" in a Sale of Goods Contract ? Discuss the rules governing it.

5. Krishan gave a bank cheque of Rs. 50,000 to Balram. The cheque was dishonoured. What are the consequences of this transaction? Suggest the legal rights of Balram in this condition.

Unit-III

6. What are the different types of companies that can be registered under the Companies Act, 2013? Explain the characteristics of each type.
7. What is the procedure for the issue of shares by a company? Discuss the legal provisions regarding the issue of shares.

Unit-IV

8. What are the legal provisions regarding the appointment and powers of the Board of Directors of a company?
9. What is 'Winding Up' of a company? Discuss the different modes of winding up under the Companies Act.