

Roll No. ....

**56043**

**MBA 2Yr. 3rd Semester (New  
Scheme) Batch 2011-13  
Examination-December, 2014**

**BUSINESS LEGISLATION**

**Paper : MBA-303**

**Time : 3 hours**

**Max. Marks : 80**

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard will be entertained after the examination.

**Note :** Attempt **Five** questions in all. First question in Section 'A' is **compulsory**. Select **one** question from each unit in Section 'B'. All questions carry equal marks.

**SECTION - A**

1. (a) What is void agreement ?

- (b) What do you mean by free consent ?
- (c) Who is unpaid seller ?
- (d) What is consideration ?
- (e) Difference between M.O.A. and A.O.A.
- (f) What is winding up of a company ?
- (g) What is statement-in-lieu of prospectus ?
- (h) List the consumer protection councils ?

2×8

## **SECTION - B**

### **UNIT - I**

2. What is meant by performance of contract ?  
Summarise the rules regarding the time, place and manner of performance of contract.

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3. What are quasi-contracts ? Enumerate the quasi-contracts dealt with under the Indian contract Act, 1872. 16

### UNIT - II

4. Distinguish between sale and hire purchase agreement. State the essentials of contract of sale under the Sales of Goods Act, 1930.

6+10

5. What is meant by 'dishonour for non-acceptance' and 'dishonour for non-payment'. Explain the provisions relating to Nothing of a bill which has been dishonoured by the acceptor. 10+6

### UNIT - III

6. Explain the steps to be taken in the formation of a company under the Companies Act, 1956. Discuss the

consequences of incorporation of a company  
as well. 10+6

7. Define 'Share' and 'Stock'. Discuss the provisions regarding with the issue of shares at 'premium' and at 'discount'. 4+12

#### **UNIT - IV**

8. Discuss the main-features of Consumer Protection Act, 1986. In which way the Consumer Protection Act can help the consumers in the redressal of their grievances. 6+10
9. What are the legal requirements which a company must comply with while borrowing. Discuss the remedies available to a lender, if a company resorts to ultra-vires borrowing.

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