

**56525-A**

**MBA 5 year 2<sup>nd</sup> Semester (N. S.)**

**Examination – July, 2022**

**ECONOMIC AND BUSINESS LEGISLATION**

**Paper : 502-P5**

*Time : Three hours ]*

*[ Maximum Marks : 80*

*Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.*

Note : All questions of *Section-A* are *compulsory*. Attempt *four* questions from *Section-B* selecting *one* question from each Unit. All questions carry equal marks.

**SECTION – A**

1. Write short note on the following :

- Kinds of Quasi –Contract.
- Difference between Sale and Agreement to sell.
- Define Partnership.

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- Define competition.
- Definition of Promise.
- Define the term 'Goods'.
- Certifying Authorities.
- Public authorities under RTI Act, 2005.

**SECTION – B**

**UNIT – I**

- Explain the essential characteristics of a valid contract.
- What are the duties and rights of agent and principal ? Explain.

**UNIT – II**

- Who is an unpaid seller ? Explain his rights against :
  - The goods and
  - The buyer personally.
- What are the rules regarding passing of property from the seller to the buyer ? How is the intention of the parties ascertained ?

**UNIT – III**

- Write a detailed note on the various provisions regarding constitution of partnership firm under Partnership Act.

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7. Explain the following :

(a) Provisions of IT Act, 2000 against publishing of information which is obscene in electronic form.

(b) Duties of Subscribers

#### UNIT – IV

8. What is the composition of the Competition Commission of India ? Discuss the functions of the Commission.

9. Explain briefly the purpose of establishing SEBI. What are the functions and powers of SEBI ?

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