

7. Explain pricing of public utilities.

**Unit-IV**

8. Describe various factors affecting locational choice of a firm.
9. Describe objectives and tools of fiscal policy.

Roll No. ....

**56002**

**MBA 2 Year 1st Semester (Old)  
Batch 2011-12 (Re-appear)  
Examination-December, 2016**

**MANAGERIAL ECONOMICS**

**Paper : MBA-102**

**Time : 3 hours**

**Max. Marks : 80**

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard will be entertained after the examination.

**Note:** Attempt five questions in all. Section A is compulsory. Attempt four questions from Section B, selecting one question from each unit. All questions carry equal marks.

**Section-A**

1. Briefly explain the following :

- (a) Nature of Managerial Economics
- (b) Consumer's Surplus
- (c) Increasing returns to scale
- (d) Features of Perfect Competition
- (e) Product Differentiation
- (f) Cross elasticity of demand
- (g) Types of Inflation
- (h) Cheap monetary policy

**Section-B**

**Unit-I**

2. Explain consumer's equilibrium with the help of indifference curve analysis.

56002-1050-(P-4)(Q-9)(16) (2)

3. What do you mean by price elasticity of demand ? Explain its various types and methods of measurement.

**Unit-II**

4. What do you know about the law of variable proportions ? Describe various stages of production. Which is the rational stage of production and why ?

5. Describe equilibrium of a firm under monopoly in the short run and long run.

**Unit-III**

6. Describe various pricing strategies.

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