

Roll No.

103
2296208-52
3

56002

**M.B.A. 2 Year 1st Semester
(N.S.) Batch 2011-12**

Examination-December, 2015

Managerial Economics

Paper-MBA-102

Time : 3 hours

Max. Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard will be entertained after the examination.

Note : Attempt **five** questions in all section-A is **compulsory**. Attempt **four** questions from section-B, selecting at least **one** question from each unit. All questions carry equal marks.

Section-A

1. Briefly explain the following :

(a) Scope of managerial economics

56002-5100-(P-3)(Q-9)(15)

(1)

[Turn Over

- (b) Income effect
- (c) Decreasing returns to scale
- (d) Features of Monopoly
- (e) Dumping
- (f) Price line
- (g) Features of recession
- (h) Dear monetary policy.

Section-B

Unit-I

2. Explain consumer's equilibrium with the help of cardinal utility analysis.
3. Describe the concepts of cross elasticity and income elasticity of demand. Explain the importance of these concepts in business decisions.

Unit-II

4. Describe various types of costs in the short run. Explain their relationship and significance in output determination.

56002-5100-(P-3)(Q-9)(15) (2)

5. Show the equilibrium of a firm under perfect competition in the short run and long run.

Unit-III

6. Write short notes on the following :

- (a) Peak load pricing
- (b) Average cost pricing

7. How are prices and output determined in a multiproduct firm ?

Unit-IV

8. Describe phases of a business cycle. Mention measures to control recession.
9. Describe various types of inflation. Explain causes of demand pull and cost push inflation.

56002-5100-(P-3)(Q-9)(15) (3)