

Roll No.

56002

**MBA 2Yr. 1st Semester (New
Scheme) Batch 2011-12
Examination-December, 2014**

MANAGERIAL ECONOMICS

Paper : MBA-102

Time : 3 hours

Max. Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard will be entertained after the examination.

Note : Section 'A' is **compulsory**. Attempt **four** questions from Section B, selecting at least **one** question from each unit.

SECTION - A

1. Briefly explain the following :

(a) Scope of Managerial Economics

(b) Price line

- (c) Average revenue and marginal revenue under different Markets.
- (d) Shut down point
- (e) Product differentiation
- (f) Peak Load Pricing
- (g) Features of recession
- (h) Need for tariffs

SECTION - B

UNIT - I

2. Explain alternative objectives of business firms.
3. Explain consumer's equilibrium with the help of indifference curve analysis.

UNIT - II

4. Explain output cost relations in the short run. Describe the role of average cost and marginal cost in managerial decisions.

5. Explain price and output determination under monopolistic competition in the short run.

UNIT - III

6. Describe various general pricing strategies.
7. Explain price determination under public utilities.

UNIT - IV

8. Describe the factors affecting the locational choice of a firm.
9. Explain various objectives of fiscal policy. Describe fiscal policy measures to have price stability and full employment.