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Roll No. ....

**56002**

**MBA 2 Year (1<sup>st</sup> Semester) (N. S.)  
Batch 2011-12**

**Examination – December, 2013**

MANAGERIAL ECONOMICS

Paper : MBA-102

*Time : Three Hours]*

*[M.M. : 80*

*Before answering the question, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.*

**Note :** Section 'A' is compulsory. Attempt 4 questions from Section-B, selecting at least one question from each Unit.. All questions carry equal marks.

**SECTION-A**

1. Briefly explain the following :

- (a) Growth maximisation objective of the firm
- (b) Need for demand forecasting
- (c) Features of monopolistic competition
- (d) Optimal input combination

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- (e) Need for multi-products in a firm
- (f) Public utilities
- (g) Difference between Gross domestic product and Gross national product.
- (h) Easy and Tight monetary policy.

## **SECTION-B**

### **UNIT-I**

2. Explain consumer's equilibrium with the help of indifference curve analysis.
3. Explain various types of elasticities of demand. Describe their significance in business decisions.

### **UNIT-II**

4. Explain the Law of variable proportions. Describe various stages of production. Mention the significance of this law.
5. How is price determined under perfect competition ? Describe the impact of time on price.

### **UNIT-III**

6. Explain price and output determination in multiplant and multi-product firms.

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7. Write short notes on :

(a) Transfer Pricing

(b) Dumping analysis

#### UNIT-IV

8. Describe various phases of a business cycle. Explain monetary measures to control business cycles.

9. Explain various concepts of national income.

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