

UNIT – III

6. Define Cost Accounting. Prepare a proforma of cost sheet.
7. Explain :
- (a) LIFO
 - (b) FIFO
 - (c) Re-order level
 - (d) EOQ

UNIT – IV

8. Explain the concept of Budgeting. Discuss the various types of budgets.
9. Computer material cost variance, material price variance and material usage variance from following data :
- Standard quantity per product = 4 units
- Standard price per unit of raw material = Rs. 3
- Actual quantity for total output = 18,000 units
- Actual price per unit = Rs. 4
- Output = 5,000 units.

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Roll No:

12005

MBA 2 Yr. 1st Semester (CBCS)

Examination – December, 2017

ACCOUNTING FOR MANAGERS

Paper : 16IMG21C5

Time : Three Hours]

[Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : Section A contain 8 short answer questions and is compulsory. Section B comprise of 8 question (2 from each Unit). Attempt *four* questions in all selecting at least *one* from each Unit.

SECTION – A

1. Explain :
- (a) Prepaid Expenses
 - (b) Straight line method of depreciation
 - (c) Importance of cash flow analysis
 - (d) Liquid Ratio
 - (e) Opportunity Cost

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- (f) Job Costing
 (g) Master Budget
 (h) P/V Ratio

SECTION – B

UNIT – I

2. Explain different methods of depreciation with suitable example.
 3. Redraft the following Trial Balance in a correct form :

Name of Accounts	Balances Dr. (Rs.)	Balances Cr. (Rs.)
Cash in Hand	4,100	
Machinery	25,000	
Purchases	66,200	
Sundry Debtors	24,300	
Carriage Inward	1,800	
Carriage Outward		700
Wages	17,500	
Rent & Taxes	5,300	
Sundry Creditors		17,000
Discount Allowed		1,200
Return Outwards	2,400	
Return Inwards		9,600
Capital	30,000	

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Drawings		6,300
Bank Loan	10,000	
Interest on Loan	1,500	
Opening Stock		26,200
Sales		1,28,700
Discount Received	1,600	
Total	1,89,700	1,89,700

UNIT – II

4. From the following Balance Sheet, you are required to calculate leverage ratios :

Liabilities	Rs.	Assets	Rs.
3,000 Equity Shares @ Rs. 100 each	3,00,000	Building	2,50,000
7% Debentures	1,50,000	Furniture	40,000
Reserves & Surplus	80,000	Machinery	2,10,000
Sundry creditors	30,000	Stock	60,000
Bills Payable	50,000	Debtors	30,000
		Cash Balance	20,000
	6,10,000		6,10,000

5. What is a Funds Flow Statement ? Discuss the procedure for preparation of Funds Flow Statement.

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