

LL.M. 4th Semester (CBCS Scheme)
Examination, July-2022

**LAW OF NEGOTIABLE INSTRUMENTS, BANKING
AND INSURANCE**

Paper-17LLM24GB2

Time allowed : 3 hours]

[Maximum marks : 80

Note : *Students are required to give their answer only in English language. Otherwise answer book will not be evaluated and counted as zero marks.*

Note : *Attempt all questions in Section-A and any four questions from Section-B. Each question in Section-A shall carries 3 marks and each question in Section-B shall carries 14 marks.*

Section-A

1. Discuss the following :

- (i) Registration
- (ii) Licensing of Insurance agent
- (iii) Investigation
- (iv) Fire Insurance
- (v) Authorities of Life Insurance Corporation
- (vi) Lien
- (vii) Right of Set off
- (viii) Holder in due course

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Section-B

2. Discuss the different form of business in which banking company may engage. Discuss it in detail.
3. What do you understand by Negotiable Instrument ? What are its essential features and what kind of negotiable instruments are recognized under the Negotiable Instruments Act ?
4. Discuss in detail the different type of crossing and its effects on negotiability of cheque. Discuss it with the help of case laws.
5. Discuss in detail the concept, nature and principles of Insurance.
6. What are the anomalies in the term Holder in the Negotiable Instrument Act ? Suggest modifications if any.
7. "Section 131 of the Negotiable Instrument Act confers protection to a collecting banker receiving payment of a crossed cheque in case the title of a customer to it is proved defective". Discuss the essential requirements for claiming such protection with the help of case laws. What do you understand by privileges ? Discuss various privileges available to the government.
8. How the cheque is dishonoured ? When it is offence ? Discuss.
9. What are the control of Reserve Bank over the management of Banking Companies ? Discuss it in detail.

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