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**LL.M. 4th Semester (CBCS Scheme) Examination,
May-2018**

**LAW OF NEGOTIABLE INSTRUMENTS,
BANKING & INSURANCE**

Paper-17LLM24GB2

Time allowed : 3 hours]

[Maximum marks : 80

- Note :** (i) *Attempt all questions in Section-A and four questions from Section-B. Each question in Section-A carries 3 marks and each question in Section-B carries 14 marks.*
- (ii) *Students are required to give their answer only in English Language. Otherwise answer book will not be evaluated and counted as zero marks.*

Section-A

1. (a) What is 'Endorsement in Blank' ?
(b) What do you understand by the word 'Protest' ?
(c) Promissory Note
(d) Types of Customers
(e) Fire Insurance
(f) Insurable interest
(g) Doctrine of Subrogation
(h) Banking

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Section-B

2. Discuss the difference between holder and holder in due course. Can an original payer be holder in due course.
3. Discuss the rights and liabilities of Banker and customer to each other.
4. What do you mean by 'Life Insurance' ? Explain in brief the formation of Life Insurance contract.
5. What is Marine Insurance ? Explain the kinds of marine policies.
6. Explain essential condition of Promissory Note. Also give a specimen of Promissory note.
7. Explain the objectives and features of Negotiable Instrument Act, 1881.
8. Explain criminal liabilities in case of dishonour of cheque along with case laws.
9. Write notes on any two of the following:
 - (a) Development of Insurance in India
 - (b) Principle of good faith
 - (c) Law relating to Fire Insurance