

Roll No.

Note : Answers should be given in English only as per ordinance. Otherwise your A/Book will not be evaluated and 00 (Zero) marks will be counted.

67852

**LL.M. 4th Semester
Examination-May, 2017**

**LAW OF NEGOTIABLE INSTRUMENTS
BANKING & INSURANCE**

Paper : (G-II) M-19

Time : 3 hours

Max. Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard will be entertained after the examination.

Note: Section A is **compulsory**. Attempt any **four** questions in Section 'B'. All questions carry equal marks.

SECTION - A

1. (a) Promissory Note
(b) Bill of Exchange

67852-450-(P-3)(Q-9)(17) (1)

[Turn Over

- (c) Crossing of cheque
- (d) Inchoate Stamped Instrument
- (e) Types of Endorsement
- (f) Holder in due course
- (g) Material Alterations
- (h) Apparent Tenor of Instrument

SECTION - B

2. Explain essential conditions of Promissory note, also give a specimen of promissory note.
3. Explain, "Holder in due course is a 'Holder' but a Holder is not a Holder in due course".
4. Explain Arbitration agreement alongwith its essentials. <http://www.HaryanaPapers.com>
5. Explain the objectives and features of Negotiable Instrument Act, 1881.
6. Explain the objects and reasons of FEMA, 1999.

67852-450-(P-3)(Q-9)(17) (2)

7. Explain the circumstances when banker must refuse the payment of cheques.
8. Explain criminal liabilities in case of dishonour of cheque alongwith Case laws.
9. What are the general and special relationship between a banker and a customer ?

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