

Roll No.

67852

**LL.M. 4th Semester Examination—
May, 2016**

**LAW OF NEGOTIABLE INSTRUMENTS,
BANKING AND INSURANCE**

Paper : M-19 (G-II)

Time : 3 hours

Max. Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard will be entertained after the examination.

Note : Question No. 1 of Part-A is **compulsory**.

Attempt any **four** questions from Part-B.

All questions carry equal marks.

PART - A

1. Discuss the following :

(a) Bills of Exchange

(b) Days of Grace

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[Turn Over

(c) Banking

(d) Exchange Bank

(e) Policy holder

(f) What is 'endorsement in full' ?

(g) What is 'endorsement in blank' ?

(h) What do you understand by the word
'Protest' ?

PART - B

2. Discuss the difference between holder and holder in due course. Can an original payee be holder in due course ?

3. What is the liability of payee of a cheque when the cheque is obtained for unlawful consideration ? Quote suitable illustrations.

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4. Discuss various types of Negotiable Instruments which have been recognized under Negotiable Instruments Act, 1881.
5. Discuss the rights and liabilities of Banker and Customer to each other.
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6. Discuss the powers of R.B.I. regarding supervision and control over banking companies and banks.
7. Write a critical detailed note on "Marine Insurance".
8. Write notes on any **two** of the following :
 - (a) Law relating to fire insurance.
 - (b) Marine Insurance
 - (c) Development of Insurance in India

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9. What do you understand by material alteration ? Discuss those alterations which do not vitiate the instrument. Quote suitable examples in this regard.

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