

67814

LL.M. 3rd Semester (CBCS Scheme wef 2017-2018)

Examination, May-2018

**LAW OF CORPORATE MANAGEMENT &
PARTNERSHIP**

Paper- 17LLM23GB2

Time allowed : 3 hours]

[Maximum marks : 80

- Note : (i) Attempt any four questions from Section-A. Each question in this Section shall carry 14 marks. Section-B is compulsory. Each part of the question in this section shall carry 3 marks*
- (ii) Students are required to give their answer only in English Language. Otherwise answer book will not be evaluated and counted as zero marks.*

Section-A

1. Notice and Quorum are the requisites of a valid meeting elucidate. 14 × 4 = 56
2. Write a brief note on :
 - (a) Name Clause
 - (b) Indoor management of a company
3. Explain the Doctrine of Ultra-Vires. What are the effects of Ultra- Vires Agreements ?

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[P.T.O.]

4. Examine critically the rule laid down in Foss V. Hosbottle. What are the exceptions to this rule ?
5. In a train accident all 10 members of private company were killed. Does the company cease to exist because all members have died ? Give reasons.
6. What are the duties and powers of the partners under Indian Partnership Act.
7. What is the difference between a Private Limited Company and partnership.
8. "Every person who has share of profits of trade ought also to bear his share of Loss". Comment. How far the statement affords a satisfactory test of partnership ?

Section-B

9. (a) Define the term 'Business' 3×8=24
(b) Ultra Vires rule
(c) AGM
(d) Exceptions of partnership at will
(e) 'Socii mei socius meu socius non est' means ?
(f) Liquidator
(g) Winding up of a company
(h) Promoter

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