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*Note : Answers should be given in English only as per ordinance. Otherwise your A/Book will not be evaluated and 00 (Zero) marks will be counted.*

**67802**

**LL.M. 3rd Semester (Re-appear)  
Examination-May, 2017**

**LAW OF CORPORATE MANAGEMENT AND  
PARTNERSHIP**

**Paper : (G -II) M-10**

**Time : 3 hours**

**Max. Marks : 80**

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard will be entertained after the examination.

- Note:** (i) Section-A is **compulsory**. Each part of the question in this Section carry 3 marks (3 × 8)
- (ii) Attempt any **four** questions from Section B. Each question in this Section carries 14 marks (14 × 4).

67802-150-(P-3)(Q-9)(17) (1)

[ Turn Over

**SECTION - A**

1. Explain the following :
  - (a) Subsidiary company
  - (b) Statutory meeting
  - (c) Government company
  - (d) Company Secretary
  - (e) Liquidator
  - (f) Dividend
  - (g) Dormant partner
  - (h) Deceased Partner's Liability

**SECTION - B**

2. Discuss briefly the historical perspective of company law in India. How far the English law has influenced the development of Company Law in India ?
3. "The Doctrine of ultravires has become outdated." Comment. Refer to Case Law.
4. "Corporate device is one form of associated enterprise. It is an intricate, centralized, economic and administrative structure run by professional managers who hire capital from the investor." Comment. Explain the nature and characteristics of a company.

67802-150-(P-3)(Q-9)(17) (2)

5. Who can become a member of a company and how ? Distinguish between a 'share holder' and member of a company. How membership is terminated ?
  
6. "A proper balance between Majority-Supremacy and minority right is essential for the smooth functioning of the company." Comment.
  
7. Examine the rights and liabilities of promoters. Explain in brief, his legal status also. Refer to case law.
  
8. "Registration of firms is not compulsory. It is optional and there is no penalty for non-registration, yet registration becomes necessary at one time or the other". Comment. <http://www.HaryanaPapers.com>
  
9. "The general concept of partnership still is that the firm is not a person in law but is only an association of individuals." Explain.