

Roll No.

9645

LL.B. (Hons.) 5 Year Course 8th Semester and LL.B. Hons. 3 Year Course 4th Semester (New Scheme) Examination- May, 2016

EQUITY AND TRUST

Paper : 805

Time : 3 hours

Max. Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard will be entertained after the examination..

Note : Attempt **four** questions from Units-I to IV, selecting at least **one** question from each Unit. These questions shall carry 10 marks each. Unit-V is **compulsory** and each question of this Unit carries 3 marks each.

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U .IT - I

1. Trace out the origin and development of equity in England.
2. Explain the kinds of equitable jurisdiction exercised by the court of chancery in England.

UNIT - II

3. Elaborate the following maxims :
 - (i) Equity follows the law
 - (ii) Equity looks to the intent rather than the forms.
4. Briefly describe the meaning and scope of application of the following maxims :
 - (i) He who seeks equity must do equity.

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- (ii) He who comes into equity must come with clean hands.

UNIT - III

5. Explain the essentials for the creation of a trust under Indian Trust Act, 1882.
6. Explain in detail the duties and liabilities of trustees under the Indian Trust Act, 1882.

UNIT - IV

7. What do you mean by beneficiaries ? What kind of rights are granted to a beneficiary under the Indian Trust Act, 1882 ? Discuss.
8. Discuss the concept of equity and its relevance and application in Indian Legal System.

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UNIT - V

9. Write short notes on the following :

- (i) Equity—A matter of grace.
- (ii) Equity imputes an intention to fulfil an obligation <http://www.HaryanaPapers.com>
- (iii) Individual Equity
- (iv) Difference between Trust and contract
- (v) Executory Trust
- (vi) Powers of trustees
- (vii) Nature of Fiduciary relations
- (viii) Exclusive jurisdiction

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