

Roll No. _____

9638

**LL.B. (Honours) 5 Year Course
7th Semester/LL.B. (Hons) 3 Year
Course 3rd Semester (New
Scheme) Examination—
December, 2015**

**PRINCIPLES OF TAXATION LAW
P. CODE-705**

Paper : P-V

Time : 3 hours **Max. Marks : 80**

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard will be entertained after the examination.

Note : Attempt four questions from Section I to IV, selecting at least **one** question from each section. These questions shall carry 14 marks each. Section V is **compulsory** and each question in this section shall carry 3 marks.

9638-2700-(P-4)(Q-9)(15) (1) [Turn Over

Section-I

1. Distinguish between capital receipt and revenue receipt. Capital expenditure and revenue expenditure.
2. Discuss the taxability of income from home property.

Section-II

3. Discuss the circumstances when income of other persons is included in assessee's total income.
4. Write short notes on
(a) Best Judgment Assessment
(b) PAN

Section-III

5. Discuss the power of Commissioner of Income Tax, regarding revision.

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6. Discuss the penalty imposable under Section 271 of Income Tax Act, 1961

Section-IV

7. Explain the term "Net Wealth"
8. Write short notes on :
- (a) Assessment of persons residing outside India <http://www.HaryanaPapers.com>
- (b) Reference to valuation officer

Section-V

9. Write short notes on :
- (i) Assessee
- (ii) Previous Year
- (iii) Income
- (iv) Rectification of mistake

- (iv) Regular Assessment
- (vi) Deduction under Section 80 u.
- (vii) Reference to High Court
- (viii) Powers of Assessing Officer.

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