

Roll No.

9640

LL. B. (Honours) 7th Sem. 5 Year Course/

LL. B. (Hons.) 3rd Semester 3 Year Course

(New Scheme) December, 2013

Examination – November, 2016

**BANKING LAW INCLUDING NEGOTIABLE
INSTRUMENTS ACT, P. Code - 707**

Paper : P-VII

Time : Three Hours } Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : Attempt *four* questions from Unit I to IV, selecting at least *one* question from each Unit. These questions shall carry **14** marks each. Unit V is *compulsory* and each question in this Unit shall carry **3** marks.

UNIT – I

1. Define Banking and Banking Company. What are forms of business such Banking Company may engage in beside the business of Banking ? 14

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P. T. O.

2. Write a detailed note on various forms of Banking in India 14

UNIT – II

3. Who are special type of customers for Banks ? Discuss legal character of Banker-customer relationship. 14
4. What is meant by Banker's Duty of Confidentiality ? Explain exceptions to the Duty. 14

UNIT – III

5. What are powers and functions of Reserve Bank of India ? Discuss. 14
6. How control is exercised by Government and its agencies over Banking System in India ? Explain. 14

UNIT – IV

7. Discuss the nature and purpose of Negotiable Instruments. Who are parties to negotiable instruments ? 14
8. Explain the Duty of the Paying Banker to honour customers cheques. What are exceptions to the Duty to honour cheques ? 14

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UNIT - V

9. Write short notes on the following. 8 - 3 = 24

- (a) Commercial Banks
- (b) Essential Functions of Banks.
- (c) Joint Accounts.
- (d) Rights of Banks.
- (e) Guarantee as Security.
- (f) Central Bank as Banker.
- (g) Negotiation.
- (h) Dishnour of cheques.

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