

Roll No. ....

**57542**

**BBA 5th Semester (N. S.) 2014-17  
Examination – November, 2019**

**COMPANY LAW**

**Paper : BBAN- 502**

*Time : Three Hours ]*

*[ Maximum Marks : 80*

*Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.*

*Note : All questions of Section 'A' are compulsory. Attempt any four questions from Section 'B', selecting at least one question from each Unit.*

**SECTION – A**

1. Write short note on the following :

- (i) Concept of corporate veil
- (ii) Circumstances under which a private company is deemed to be a public company

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- (iii) Functions of a promoter
- (iv) Certificate of incorporation
- (v) Purpose of article of association
- (vi) Importance of company meeting
- (vii) Voluntary winding up
- (viii) Extra-ordinary meeting

### SECTION – B

#### UNIT – I

2. Describe a public company. Describe the procedure for converting a public company into a private company.
3. What do you mean by Memorandum of Association ?  
"The doctrine of ultra-vires is a illusory protection to the shareholders and a pitfall for third parties."  
Explain with suitable examples.

#### UNIT-II

4. Explain the procedure of allotment of shares. What is an irregular allotment ? What are its consequences ?
5. What do understand by the forfeiture of shares ? State the liability of a shareholder after forfeiture.

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#### UNIT – III

6. Who are the directors of a company ? How are they appointed ?
7. What is a statutory meeting ? When is it held ? What business is transacted at such meeting ?

#### UNIT – IV

8. What remedies are available to the minority shareholders of a company against oppression and mismanagement ?
9. What do you understand by the winding-up of the company ? What are the various modes of winding-up ?

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