

Roll No.

57542

**BBA 5th Sem. (N.S.) 2014-17
Examination – November, 2018**

COMPANY LAW

Paper : BBAN-502

Time : Three Hours]

[Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : All question of Section 'A' are *compulsory*. Attempt any *four* questions from Section 'B' selecting at least *one* question from each Unit.

SECTION – A

1. Write short note on the following :

- (i) Define a private company.
- (ii) What is the legal effect of ultra virus acts ?
- (iii) What is 'proxy' ?
- (iv) Define buy-back of shares.
- (v) What is the scope of 'statutory meeting' ?

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- (vi) Surrender of shares.
- (vii) Voluntary winding up.
- (viii) Defunct company.

SECTION - B

UNIT - I

- 2. "A company is legal entity distinct from its members." In what case courts ignore this principle ? Explain the features of a company. <http://haryanapapers.com>
- 3. "Memorandum of Association is a charter of the Company." Comment and explain different clauses of Memorandum of Association and how are these altered?

UNIT - II

- 4. What is share capital ? What are the different types of shares issued by a company ?
- 5. What is a debenture ? What are the different kinds of debentures that may be issued by the company ? Distinguish between share and debenture.

UNIT - III

- 6. Define the term 'Director'. What is the legal position of directors in a company ? Are they liable for their acts to third parties ?

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- 7. What is meant by a 'meeting' ? What are the various kinds of meetings of a company ? Give brief description of each kind.

UNIT - IV

- 8. What do you mean by the term oppression as used in section 397 ? State the provisions of Companies Act, 1956 for prevention of oppression in a company.
- 9. Discuss the procedure for the appointment of liquidator. Discuss the powers of a liquidator.

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