

UNIT – III

6. The following data are obtained from the records of a company :

	First year	Second Year
Sales (Rs.)	80,000	90,000
Profit. (Rs.)	10,000	14,000

Calculate :

- (i) P/v ratio;
 - (ii) Break-even point;
 - (iii) Profit or loss at sales of Rs. 50,000; and
 - (iv) Sales required to earn a profit of Rs. 19,000.
7. What is a budget ? What purpose does it serve ? What are the steps involved in preparing a cash budget ?

UNIT – IV

8. Taking hypothetical examples, explain and illustrate leverage ratios.
9. Write notes on :
- (a) Profit and loss statement
 - (b) Average rate of return method

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Roll No.

57521

BBA 3rd Semester (N. S.) 2014-17
Examination – November, 2019

COST AND MANAGEMENT ACCOUNTING

Paper : BBAN- 301

Time : Three Hours] [Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : Attempt compulsory question No. 1 from Section – A and four questions from Section – B (one question from each Unit). All questions carry equal marks.

SECTION – A

1. Briefly describe the following :
- (a) Costing system
 - (b) Inventory carrying costs
 - (c) Objectives of time booking

- (d) Features of job costing
- (e) Responsibility accounting
- (f) Nature of management accounting
- (g) Purpose of preparing balance sheet cash flow analysis

SECTION – B

UNIT – I

2. From the following information of ABC Ltd. as on 31-03-2002, prepare the cost sheet :

	Rs.
Sales for the year	2,75,000
Inventories (as on 01-04-2001)	
Materials	3,000
Work in progress	4,000
Finished goods	8,000
Raw materials purchased	1,10,000
Direct labour	65,000
Chargeable expenses	10,000

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Inventories (as on 31-03-2002)

Materials	4,000
Work in progress	6,000
Finished goods	7,000

Other expenses :

Factory overheads @ 50% of direct labour

Administration overheads @ 10% of works
cost selling overheads @ 5% of sales

3. Discuss the functions, characteristics and benefits of a costing system.

UNIT – II

4. (a) Discuss various methods of wages payments.

(b) Explain the meaning and causes of idle time.
What is its effect on production cost ?

5. Discuss the features, procedure and applications of process costing. Also explain the possible causes of normal and abnormal losses.

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