

29805

**BBA 4 Year 2nd Semester w.e.f. 2024-25
(NEP-2020)**

Examination – May, 2025

ESSENTIALS OF ECONOMICS

Paper : 24IMSI402DS02

Time : Three hours]

[Maximum Marks : 70

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : The paper consists of two sections (Section A and B). Section A is *compulsory* and carrying seven short questions of two marks each while Section B consists of eight questions of fourteen marks each. The students shall be required to attempt four questions from Section B selecting *one* question from each Unit. All questions carry equal marks.

SECTION – A

1. Write short note on the following : 7 × 2 = 14
- (a) Scarcity and choice
 - (b) Economic Policy

29805-5810-(P-3)(Q-9)(25)

P. T. O

- (c) Investment
- (d) Government Spending
- (e) Creation of Credit
- (f) Poverty
- (g) Human Development

SECTION – B

UNIT – I

2. Discuss the nature and significance of economics in daily lives and how it interacts with other disciplines. 14
3. Evaluate the effectiveness of different economic systems in addressing environmental sustainability and climate change. 14

UNIT – II

4. Define National Income. Elaborate the different methods of measuring National Income of a country. 14
5. Discuss the differences between economic growth and economic development. Why economic development is considered a broader concept? 14

UNIT – III

6. Distinguish between Central Bank and commercial Bank. Discuss the role of Central Bank in the economic development of a country. 14
7. Discuss the concept of International Trade. Examine the advantages of International trade in Global economy. 14

UNIT – IV

8. Discuss the Macroeconomic challenges with special reference to India with examples. 14
 9. Explain how corruption impacts economic growth and development. Provide examples specific to India. 14
-