

Roll No.

57506

**BBA 1st Semester (N. S.) 2014-17
Examination – November, 2019**

MICRO ECONOMICS FOR BUSINESS DECISIONS

Paper : BBAN-106

Time : Three hours]

[Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : There are *two* sections. Section – A consists of eight short answer type questions which is *compulsory*. In Section – B you are to attempt *four* questions (*one* question from each Unit). All questions carry equal marks.

SECTION – A

1. Write a short notes on the following : 16

(a) Demand

(b) Cross elasticity

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P. T. O.

- (c) Laws of returns
- (d) Location of firms
- (e) Monopoly
- (f) Aspects of Non-price competition
- (g) Marginal productivity theory
- (h) Quasi Rent.

SECTION- B

UNIT - I

2. Explain the determinants of Demand and also discuss the law of Demand.

OR

Show how a consumer attains equilibrium with the help of indifference curves.

UNIT- II

3. Explain the Laws of returns to scale with the help of diagrams.

OR

What are the external and internal economies of scale? Which are their sources?

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UNIT - III

4. Write down the characteristic features of oligopoly.

OR

Show how the equilibrium of a perfectly competitive industry is determined.

UNIT - IV

5. Explain the importance and need of Modern theory of distribution.

OR

Discuss the characteristics of various factors of production.

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