

Time allowed : 3 hours] [Maximum marks : 80

Note: Section-A consists of eight short answer type questions and all are compulsory. Section-B comprises 8 question. You are required to attempt four questions, selecting one question from each unit.

Section-A

1. Write short notes on:

- (a) Trade
- (b) Environment Interface
- (c) Joint stock
- (d) Cooperative society
- (e) Feasibility
- (f) Stock exchange

- (g) Business opportunities
- (h) Entrepreneurial opportunities

Section-B

Unit-I

- 2. What are the nature and scope of the business?
- 3. Write differences among commerce, trade and business.

Unit-II

- 4. What are the different forms of business organization?
- 5. Write short notes on:

- (a) Sole proprietorship
- (b) Partnership
- (c) Multinational corporations

Unit-III

- 6. What is the best way to identify entrepreneurial opportunities?
- 7. What is the procedure of setting up an business enterprise?

Unit-IV

8. What is business combination? What are its causes and also explain why do we need business combination?
9. How does government influence affect business? Explain with example.