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**B.A. LL.B. (Hons.) 5 Year Course 5th
Sem. Common with LL.B. (Hons.)
3 Year Course 1st Semester
Examination – November, 2019**

COMPANY LAW

Paper : 507

Time : Three Hours]

[Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : Attempt *four* question from Unit I to IV selecting *one* question from each unit. These questions carry 14 marks each. Unit-V question No. 9 is *compulsory*. Each part of the question in Unit-V carry 3 marks.

UNIT – I

1. Explain the concept of corporate entity and specify the circumstances under which corporate veil can be lifted. 14

2. Who is promoter of a company ? Discuss his legal position in relation to the company he promoter with the help of decided cases. 14

UNIT – II

3. "The Memorandum of Association is an unalterable charter of a company." Critically examine the statement with the help of case laws. 14
4. "The doctrine of ultra vires is an illusory protection to the shareholders and a pitfall to outsiders." Discuss in the light of present scenario. 14

UNIT – III

5. Discuss in detail the provisions of the companies Act-2013 relating to the minimum and maximum number of directors that a company have. How can the number of directors be increased or decreased ? 14
6. What are the Qualification and disqualification of newly appointed director in a public Ltd. company ? Discuss in detail. 14

UNIT – IV

7. Discuss the power of company Law Tribunal under the companies Act-2013 regarding prevention of oppression and mismanagement. 14

8. Discuss in detail the grounds of compulsory winding up. 14

UNIT - V

9. Explain the following :

- (a) Constructive notice ✓ 3
- (b) Remuneration of promoters ✓ 3
- (c) Alteration in registered office clause ✓ 3
- (d) Disqualification of auditor ✓ 3
- (e) Managing director ✓ 3
- (f) Liquidator ✓ 3
- (g) Limited liability companies ✓ 3
- (h) Order of payment in winding up ✓ 3