

**B.A. LLB (Hons.) 5 Year Course 2<sup>nd</sup> Semester**

**Examination, May-2025**

**ECONOMICS-II**

**Paper : 205/1715**

*Time allowed : 3 Hours]*

*[Maximum marks : 80*

*Note : The question paper will be divided into five unit, each of the first four sections of the question paper will contain 2 questions respectively from Section-I to Section-IV of the syllabus. The students will be required to attempt one question from each unit. Section-V of the question paper shall contain 8 short answer type questions of 3 marks each covering the entire syllabus. As such Section-V will be compulsory.*

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[P.T.O.]

**Section-I**

1. What are the causes of inflation? Suggest measures to correct it. 14
2. Explain the advantages of Commercial Banks. 14

**Section-II**

3. Explain the concept of Budget deficit in detail. 14
4. How is the distribution of financial resources between the centre and the state done? 14

**Section-III**

5. How has the International Monetary System evolved? 14
6. Explain the concepts of free trade and protection. 14

**Section-IV**

7. Discuss the methods of measuring Economic development. 14
8. How does the concept of underdevelopment differ from the concept of economic development? 14

**Section-V**

9. Explain the following : 8×3=24
- (a) What is Public Finance? 3
  - (b) Define a commercial bank. 3
  - (c) Point out the functions of WTO. 3
  - (d) What is meant by Human Development Index? 3
  - (e) Define economic planning. 3
  - (f) Give two canons of public expenditure. 3
  - (g) Explain the difference between economic growth and economic development. 3
  - (h) What is inflationary gap? 3