

9672

B. A. LL. B. (Hons.) 5 Year Course

2nd Semester

Examination – May, 2024

ECONOMICS - II

Paper : 205/1715

*Time : Three Hours ]*

*[ aximum Marks : 80*

*Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.*

*Note : Attempt four questions from Unit I-IV, selecting at least one question from each Unit. These questions shall carry 14 marks each. Unit - V is compulsory and each question shall carry 03 marks.*

**UNIT – I**

1. Explain briefly the constituents of money supply in a country.

2. What is Inflation ? What are the devices used to curb inflation ?

**UNIT – II**

3. Define the term "Public Expenditure." What are the causes of increase in public expenditure in our country ?

4. What is Budget Deficit ? Discuss the types of budget deficits.

**UNIT – III**

5. Explain the Hechscher Ohlin theory of International Trade.

6. What is Protectionism ? What are its advantages and disadvantages ?

**UNIT – IV**

7. Define underdevelopment ? Describe briefly the characteristics of an underdevelopment economy.

8. What is Economic Planning ? Explain the requisites for a successful economic planning in a mixed economy like India.

## UNIT - V

9. (a) What is velocity of money?
- (b) Any *three* features of Good money.
- (c) Dangers of public debt.
- (d) Revenue deficit.
- (e) Difference between Direct Tax and Indirect Tax.
- (f) Define Free Trade.
- (g) Demonstration effect.
- (h) *Three* difference between Growth and Development.
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