

B.A. LL.B. (Hons.) 5 years course, 2nd Semester

Examination, May-2023

ECONOMICS-II

Paper-205

Time allowed : 3 hours

[Maximum marks : 80

Note : Attempt four questions from Unit-I to IV selecting one question from each unit. These questions shall carry 14 marks each. Unit-V is compulsory and each question in this section shall carry 3 marks.

Unit-I

1. Define Money. Explain briefly the various functions of money.
2. How does the Central Bank Control money supply.

Unit-II

3. Define Public Revenue. What are the canons of Taxation.
4. Discuss the division of Financial Resources between States and Centre in India.

Unit-III

5. State and Explain critically the "Comparative Cost Theory" of International trade.
6. What is meant by World Trade Organization ? Examine the relevance of World Trade Organization for Indian Economy.

Unit-IV

7. Distinguish between economic development and Economic Growth.
8. Discuss the features of Indian Economy as a developing Economy.

Unit-V

9. (a) Three differences between Central Bank and Commercial Bank.
- (b) Stagflation and Depression
- (c) Productive and unproductive debt
- (d) Budget Deficit
- (e) Tariff Barriers
- (f) Gold Standard
- (g) Social obstacles to Economic Growth
- (h) Heavy population pressure as feature of under-developed economies.