

Roll No.

9672

**B.A. LL.B. (Hons.) 5 Year Course
2nd Sem. (New Scheme)
Examination-May, 2017**

ECONOMICS-II

PAPER CODE-205

Paper : V

Time : 3 hours

Max. Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard will be entertained after the examination.

Note : Attempt **four** questions from Section I to IV selecting **one** question from each section. These sections shall carry 14 marks each. Section V is **compulsory** and each question in this section carry 3 marks.

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SECTION-I

1. Explain briefly the constituents of Money Supply in India.
2. Define Commercial Bank. Explain the functions of Commercial Bank.

SECTION-II

3. Describe the term Public Expenditure. What are the principles of public expenditure ?
4. Write a short note on division of financial resources between states and centre.

SECTION-III

5. State and explain paper currency standard. What are its advantages and disadvantages ?

6. Discuss the functions of World Trade Organisation.

SECTION-IV

7. Explain the features of Indian Economy. Is Indian economy a developing economy ?
8. What are the obstacles of economic development ?

Section-V

9. Explain in brief :
- (i) Supervisory and promotional functions of Central Bank.
 - (ii) Cost Push Inflation.
 - (iii) Causes of increase in Public Expenditure.
 - (iv) Elements of Tax Revenue.

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(v) Define Free Trade.

(vi) Organisation of World Bank.

(vii) Distortions of planning in a Mixed Economy.

(viii) Productive and unproductive debt.