

Roll No. ....

**9672**

**B.A. LL.B. 5 Year Course 2nd  
Semester (New Scheme)  
Examination- May, 2016**

**ECONOMICS-II**

**Paper Code-205**

**Paper : V**

**Time : 3 hours**

**Max. Marks : 80**

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard will be entertained after the examination.

**Note :** Attempt **four** questions from Section I to IV selecting **one** question from each section. These sections shall carry 14 marks each. Section V is **compulsory** and each question in this section carry 3 marks.

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**Section-I**

1. How does the Central Bank control money supply ?
2. Identify major cause of inflation and remedies to control inflation.

**Section-III**

3. Explain the term 'Deficit' in Budget. Discuss the types of budget deficits.
4. Define Public Revenue. What are Canons of Taxation ?

**Section-III**

5. What is the concept of "Protection". What are its advantages and disadvantages.

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6. Critically examine the comparative cost theory of International Trade.

**Section-IV**

7. Write a detailed note on planning in a mixed economy.
8. Explain the features of under development.

**Section-V**

9. (i) What is money supply ?
- (ii) Stagflation and Depression
- (iii) Non tax Revenue
- (iv) Dangers of public debt

(v) Gold Standard

(vi) Objectives of World Bank

(vii) Distinguish between economic growth and development

(viii) Population, as an obstacle to growth.

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